



# Media Release

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## Small Business Working Group Welcomes Small Business Assistance

The Page Research Centre's Small Business Working Group applauds the Government's announcement that it will reduce the compliance burden on small business.

The Centre's Executive Director, Mr Troy Whitford said allowing small business and voluntary organisations to submit and pay their GST annually instead of quarterly is a big step in cutting the "red tape" which binds small business.

Mr Whitford said, a recent survey undertaken by the Page Centre had reported that half of those surveyed felt compliance and general "red tape" took them away from their core business activity.

The message to cut the red tape was also echoed at the Page Centre's recent Small business forum held in Coffs Harbor.

"It's rewarding to know that government are listening to the concerns of small business." Mr Whitford said.

"However, because all GST revenue is paid to the states, my concern is now that the states approve these changes." He said.

The change in compliance will benefit around 740,000 small businesses and 30,000 non-profit organisations that are voluntarily registered and pay on a monthly or quarterly basis.

The Page Research Centre is conducting small business forums in rural and regional areas. The next forum is planned for Tamworth.

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